

Purdue University

September 24, 2012



Famous Accountants

Chris Moneymaker Poker Player

Won the 2003 World Series of
Poker Main Event

Master's Degree in Accounting,
University of Tennessee



Famous Accountants

Chuck Liddell
a.k.a The Iceman

Ultimate Fighter
Former UFC Light Heavyweight
Champion

California Polytechnic State University

MY FIGHTING LIFE

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Some Exam basics

What is the exam format?

How do I apply for the CPA
Exam?

When Can I Take the Exam?

Where Can I Take the Exam?

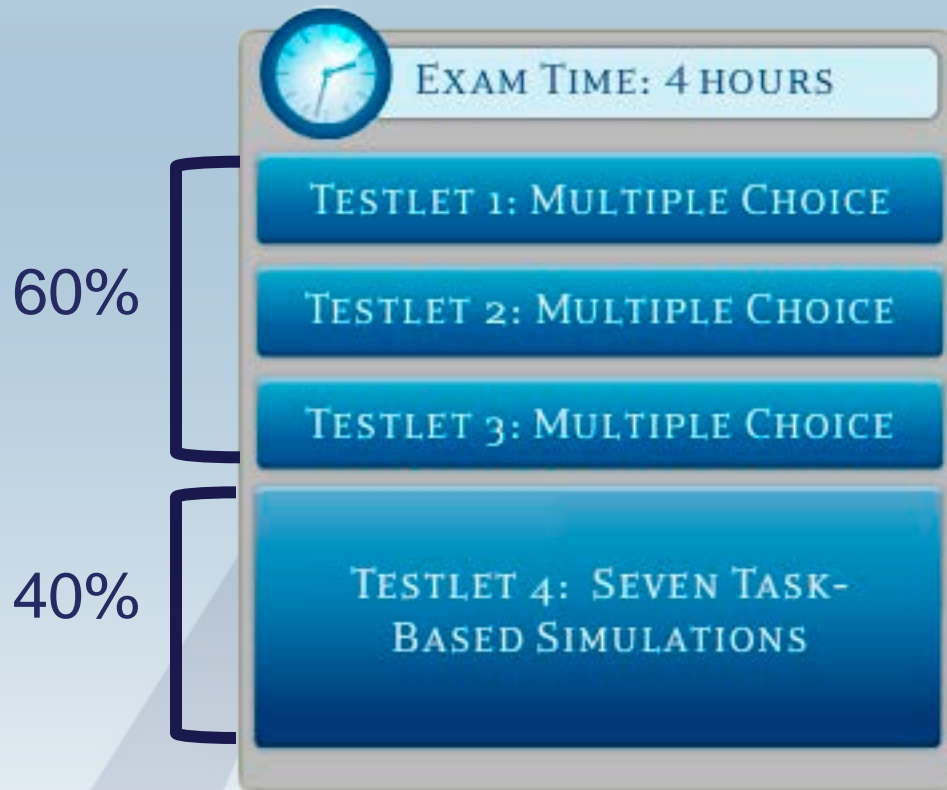
How much does it cost?

FastPass Schedule?

Exam Strategy?

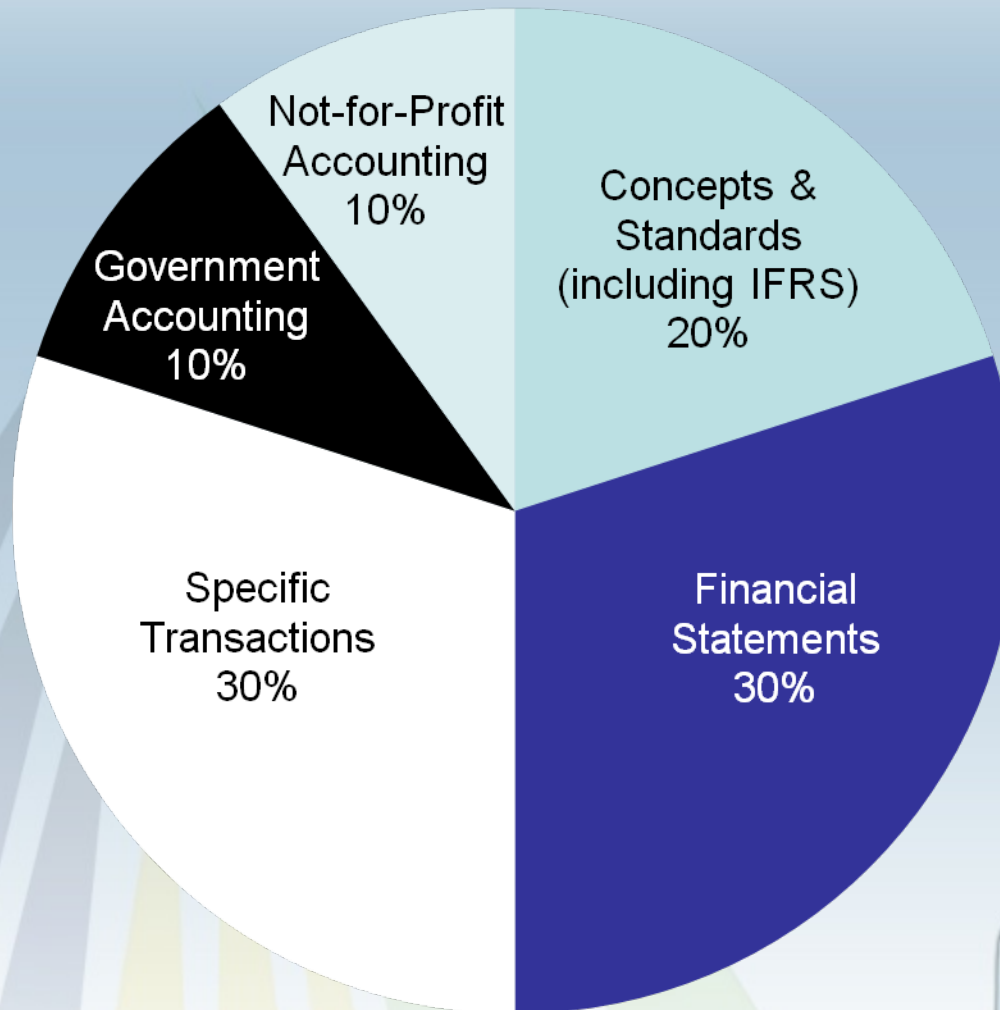
Becker Information

Financial & Audit- Structure



- Three multiple-choice question (MCQ) testlets containing 90 questions
- One testlet containing seven short, task-based simulations TBS; research question in new format
- No written communication tasks
- 15 - 20% of questions do not count
- Passing Grade 75

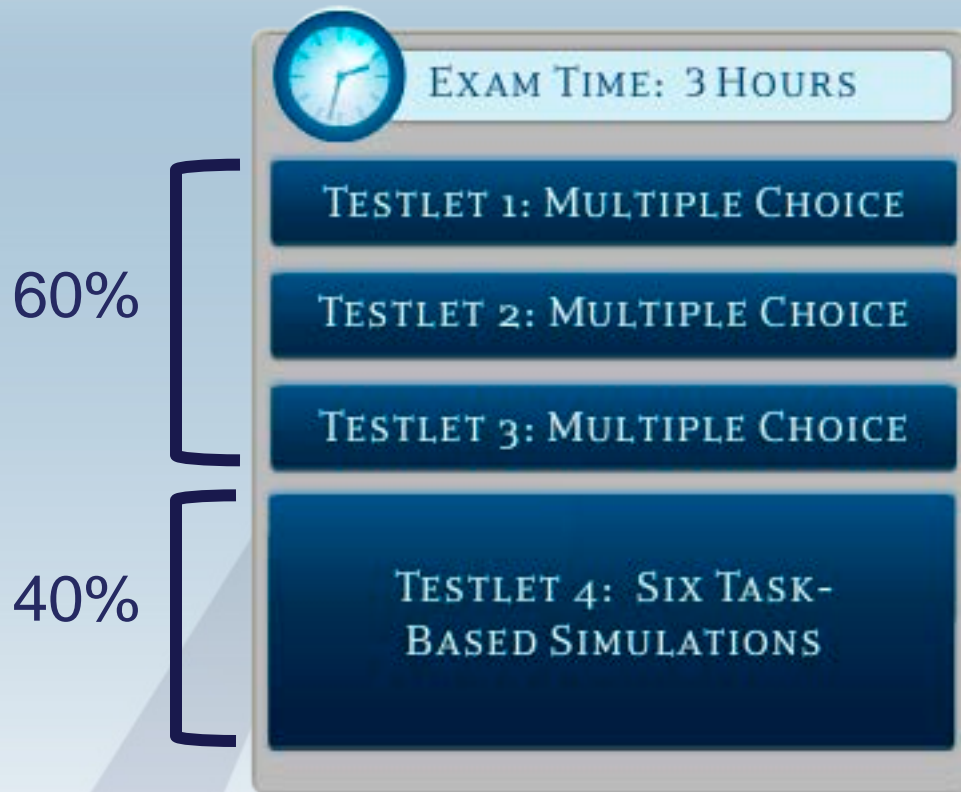
Financial - CSOs



Audit - CSOs

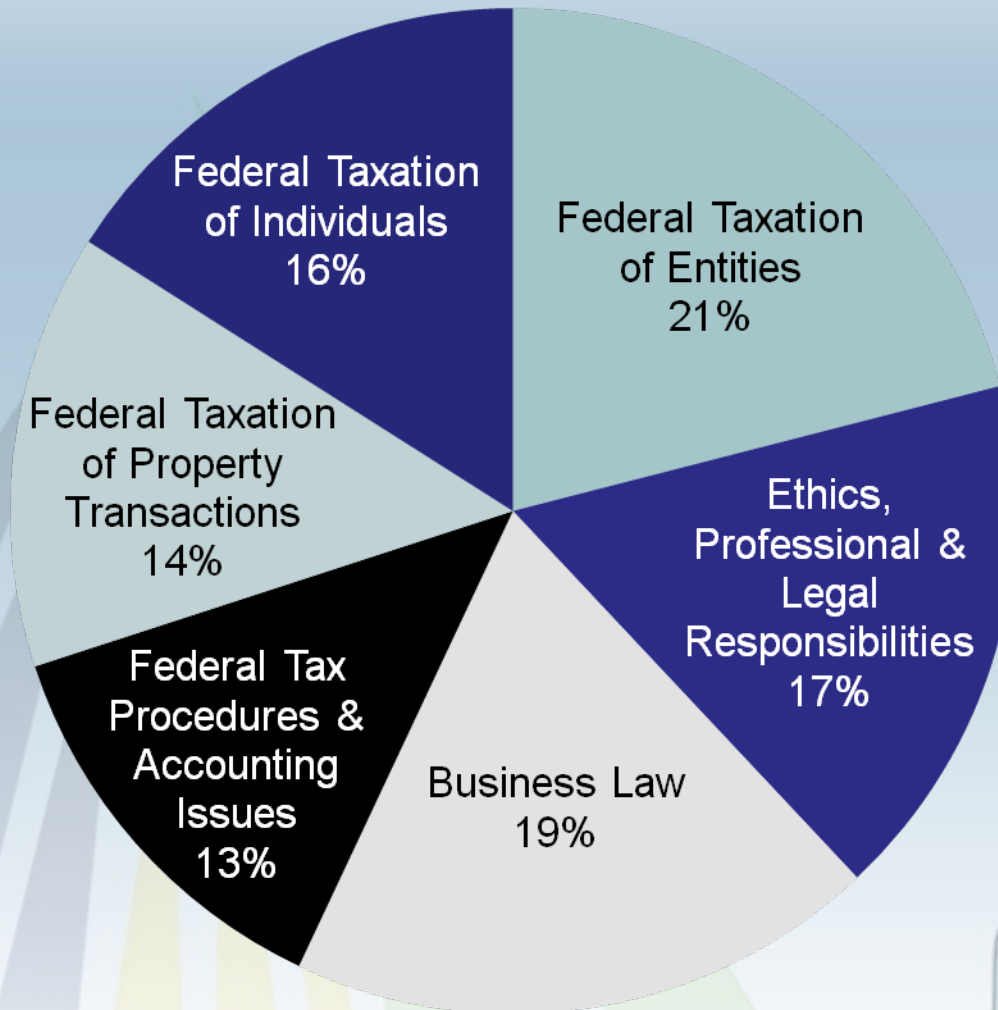


Regulation - Structure

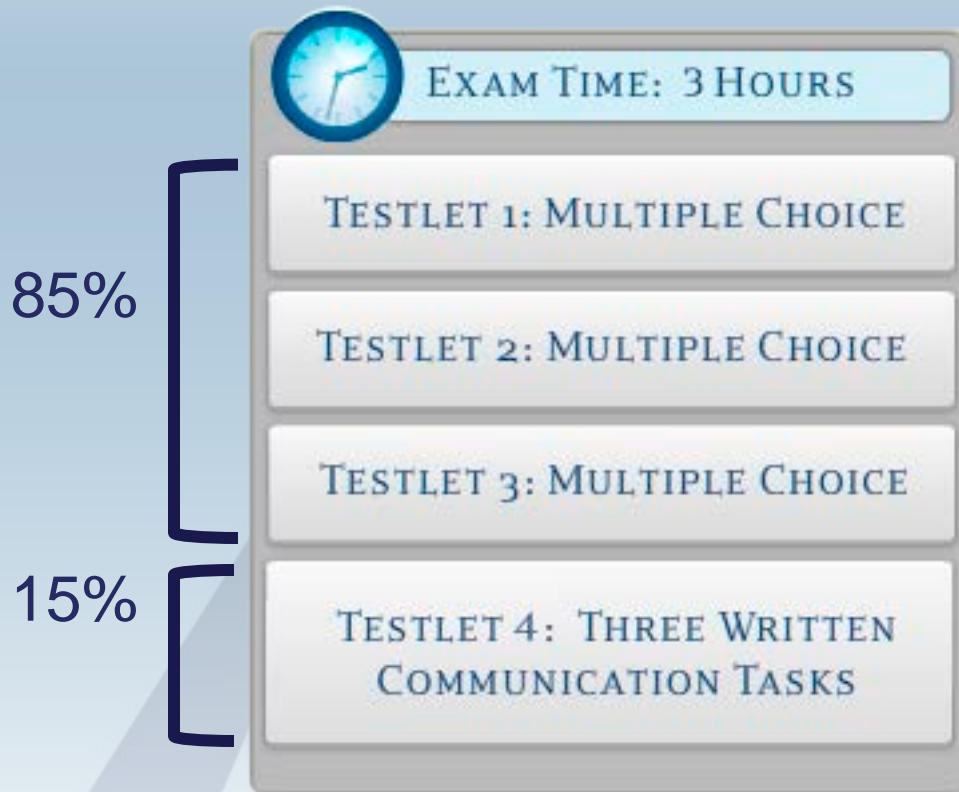


- Three multiple-choice question (MCQ) testlets containing 72 questions
- One testlet containing six short, task-based simulations TBS; research question in new format
- No written communication tasks
- 15 - 20% of questions do not count
- Passing Grade 75

Regulation - Content



Business - Structure



- Three multiple-choice question (MCQ) testlets containing 72 questions
- Three written communication tasks on BEC topics
- 15 - 20% of questions do not count
- Passing Grade 75

Business - Content



How do I apply for the exam?

- Depending on your state, you go to www.nasba.org
- Click on Exams
- Click on CPA Exam
- Click on the state you want to apply to
- You want to apply to the state in which you want to work
- You can take the CPA Exam in any state regardless of which state you apply to. Ex: If I apply to NY but I want to take the FP class here in Indiana and sit for the CPA Exam over the summer at Prometric, can I do that?

YES

Education & Experience Requirements

	IN	NY	IL	MI	OH	KY
<u>To License:</u>						
Credit Hours	150	150	150	150	150	150
Bachelor's Degree	YES	YES	YES	YES	YES	YES
<u>Eligibility to Sit:</u>						
Credit Hours	150	120	150¹	120	150²	120
Graduation Required	YES	YES	YES	YES	YES	YES
Experience Required	2 years		1 year w Masters			

¹ Can sit for exam 120 days prior to graduation with 150 credit hours

² Can sit for exam in month preceding completion of 150 credit hours



What is your NTS?

- NTS stands for Notice to Schedule
 - Your NTS will take anywhere from 4-12 weeks to receive depending on time of year, international students with international transcripts may take longer
 - Indiana's turnaround time has been about 2-3 weeks
 - Illinois's turnaround time has been about 6-8 weeks
 - Your NTS is good for 6 months for whatever parts you ask for – do not ask for all four parts if you will not complete them
 - If you are going to do FastPass this spring and are eligible, you should apply for the exam by March 15

Indiana's 60 day rule

- You can apply up to 60 days prior to graduation
- You can not take any exams until after graduation and your transcripts are complete
- You CAN & SHOULD get your test dates scheduled as soon as you have your NTS
- You must submit (via your school) your final transcripts as soon as they are ready in May or your scores could be non-validated (60 day window)

When can I take the CPA Exam?

- Monday through Saturday (most locations) during the open testing months (see next slide)
- All four parts of the CPA Exam are available if there is availability at the testing center

Begin Application Process

The On Demand Exam

1 st Qtr Window	JAN OPEN	FEB OPEN	MAR CLOSED
2 nd Qtr Window	APR OPEN	MAY OPEN	JUN CLOSED
3 rd Qtr Window	JUL OPEN	AUG OPEN	SEP CLOSED
4 th Qtr Window	OCT OPEN	NOV OPEN	DEC CLOSED

- Sit for exams as soon as eligible.
- Must pass all 4 parts w/in 18 month window
- Firms want their new hires to pass early in their careers.

Where do I take the CPA Exam?

- You can take the exam at Prometric centers. There are 8 locations in Indiana. Once you have your NTS, you can go to www.prometric.com and book your dates.
- Book EARLY! Book as soon as you get your NTS! The last two weeks of May are the most heavily tested of the year.
- Here are the Indiana locations: Indianapolis (2), Mishawaka, Terre Haute, Lafayette, Fort Wayne, Merrillville, Evansville

Indiana CPA Exam Fees

- Initial application - \$150
- Audit \$195.35
- BEC 176.25
- FAR 195.35
- Regulation 176.25
 - Total \$893.20

Once you've taken a part you're considered a re-exam candidate and can take the parts for cost plus a re-exam fee, \$70-one part, \$85 – two parts, \$95 – three parts, \$110 for four parts

Illinois CPA Exam Fees

- Credential Evaluation – paid to Illinois
 - \$175 (\$250 *for international credentials evaluation*)

- CPA Exam Fees- paid to Illinois

\$ 40.00 one section

76.00 two sections

108.00 three sections

120.00 four sections

- Testing Fees – paid to NASBA

Audit \$195.35

BEC 176.25

FAR 195.35

Reg 176.25

Flexible Course Formats



Live

Live



Online

Online



Self-Study

Self-Study



BECKER[™]
PROFESSIONAL EDUCATION

Purdue Becker FastPass 2013 schedule

<u>Regulation</u>	<u>BEC</u>	<u>Audit</u>	<u>Financial</u>
R1 May 13	B1 June 3	A1 June 10	F1 June 17
R2 May 14	B2 June 4	A2 June 11	F2 June 18
R3 May 15	B3 June 5	A3 June 12	F3 June 19
R4 May 16	B4 June 6	A4 June 13	F4 June 20
R5 May 20	B5 June 7	A5 June 14	F5 June 21
R6 May 21	B6 self-study	A6 self-study	F6 June 24
R7 May 22			F7 June 25
R8 self-study			F8 June 26
			F9 June 27
			F10 self-study

Uniform CPA Examination Pass Rates 2012

<u>Section</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>Cumulative</u>
AUD	44.90%	47.81%	46.45%
BEC	48.63%	53.17%	51.03%
FAR	43.84%	46.49%	45.19%
REG	45.00%	49.62%	47.40%

- Purdue's 2012 Pass Rate so far:

85%

How do I register for Becker? And other Becker facts....

- To register for Becker you have several options:
 1. You can call customer service at 800-868-3900
 2. You can go to www.becker.com and click the enroll now
 3. If you are going to work for a firm that is paying for Becker for you, then you will want to get their direct link for registration
- Once you register, your materials will come within 5-10 business days.

Becker facts continued....

- Deadline for registering for the FastPass class?
 - Please register at least two weeks prior to class starting (April 26th) so that you receive your materials in time. I would appreciate it if you registered prior to April 30th so that we know how many will be attending in case we have to adjust the room size.

What if I only want to do one or two parts in the FastPass class and then do self-study on my own?

- You can do this but will need to call customer service to set up your schedule and register.

What if I miss a day of class?

- You will watch the lecture DVD to catch up. Your software will show that it is complete so that you can earn the Becker Promise.



The Becker Promise

If you utilize Becker but do not pass the CPA Exam, you may repeat our course tuition-free if you satisfy our requirements.

We are that committed to your success!

What is included with my Becker materials?

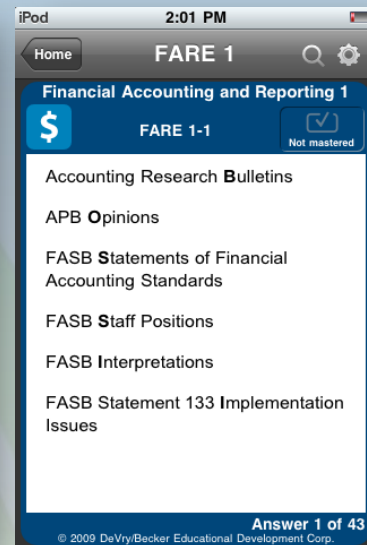
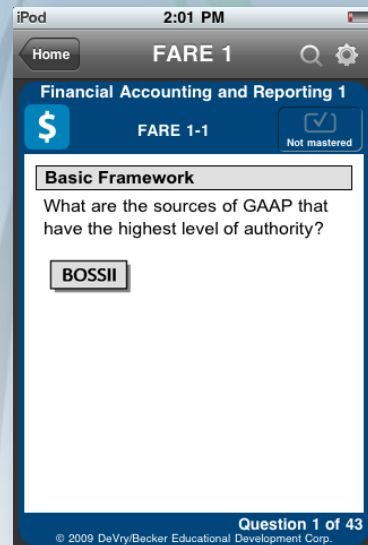
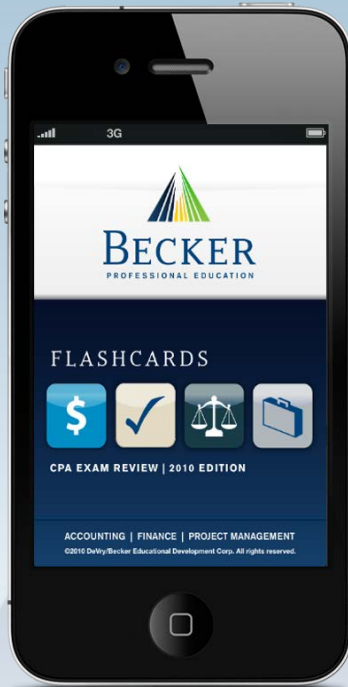
- It includes all books, lectures (lecture DVDs also included), Passmaster homework, 2 Final Exams per part, Simulation software.

What is the cost of Becker?

- \$3315 retail – Purdue student price - \$2915 (\$400 discount)
- Zero Percent financing is available over 18 months.

New Technology

- *Now available for the MAC!* 
- *Mobile flashcards: iPhone, iPod Touch, iPad, Blackberry, Windows Mobile*



- *Double tap question to flip card & show the answer*
- *Keep track of which cards you need more work*
- *Use search feature to jump to cards that reference a specific topic*
- *Track your overall progress from the home screen*

What if I have more questions?

Call Andi Shriner

Field Marketing Specialist @ Becker

317-697-0977

or email ashriner@becker.com